

NEW MILFORD

PROPERTY CLASS	No. OF ITEMS 2024	2024 ASSESSED VALUE	% OF TOTAL	No. OF ITEMS 2025	2025 ASSESSED VALUE	% OF TOTAL	INCR.
1. VACANT	39	\$864,500	0.1%	41	\$3,346,400	0.1%	3.871
2. RESIDENTIAL	4,145	\$1,379,118,100	85.8%	4,127	\$2,655,615,200	84.5%	1.926
3A. FARM (Reg)	0	\$0	0.0%	0	\$0	0.0%	0.000
3B. FARM (Qual)	0	\$0	0.0%	0	\$0	0.0%	0.000
4A. COMMERCIAL	77	\$83,453,300	5.2%	88	\$163,077,900	5.2%	1.954
4B. INDUSTRIAL	2	\$3,892,300	0.2%	2	\$7,670,100	0.2%	1.971
4C. APARTMENT	21	\$139,769,600	8.7%	20	\$313,412,200	10.0%	2.242
TOTAL COMMERCIAL	100	227,115,200	14.1%	110	484,160,200	15.4%	2.132
6A. LCL TEL EXCH	0	\$0	0.0%	1	\$0	0.0%	0.000
GRAND TOTAL	4,284	1,607,097,800	100.0%	4,279	3,143,121,800	100.0%	1.956

CURRENT DATA

Current Tax Rate \$4.035

PREDICTED 2025 TAX RATE

Current Tax Rate 2024 \$4.035
 Adjustment to Ratable Base 1.956

Current Tax Rate \$4.035 = \$2.063 Predicted Tax Rate ***WITHOUT*** a Budget
 Adjustment to Ratable Base 1.956

* The actual Tax Rate in 2025 will be based on the actual 2025 Total Tax Levy and final 2025 assessments

* Figures are subject to change as 2025 assessments are preliminary and still under review with informal meetings